

**MINUTES OF MEETING
COUNTY EMPLOYEES RETIREMENT SYSTEM BOARD OF TRUSTEES
SPECIAL CALLED FINANCE COMMITTEE MAY 5, 2021 AT 2:00 P.M.
VIA LIVE VIDEO TELECONFERENCE DUE TO SB 150,
SIGNED INTO LAW BY THE GOVERNOR ON MARCH 30, 2020,
AND EXECUTIVE ORDER 2020-215 DECLARING A STATE OF EMERGENCY
EFFECTIVE MARCH 6, 2020 DUE TO COVID-19**

At the meeting of the County Employees Retirement System Board of Trustees Finance Committee held on May 5, 2021 the following members were present: William O'Mara (Chair), Joe Brothers, George Cheatham and JT Fulkerson. Other Board members present: Betty Pendergrass, Patricia Carver and Merl Hackbart. Staff members present were David Eager, Rebecca Adkins, Erin Surratt, Kathy Rupinen, Victoria Hale, Steven Herbert, Ann Case, Connie Davis, Justin McNeil, D'Juan Surratt, Elizabeth Smith, Shaun Case, Phillip Cook, and Alane Foley.

Mr. O'Mara called the meeting to order and Ms. Kathy Rupinen read the Special Called Meeting COVID-19 statement due to SB 150.

Ms. Alane Foley proceeded to take the Roll Call.

There was no public comment submitted.

Mr. O'Mara introduced agenda item *Election of Vice-Chair*. Mr. Fulkerson volunteered to serve as Vice-Chair. All Committee members were in favor.

Mr. O'Mara introduced agenda item *Quarterly Financial Reports*. Ms. Rebecca Adkins reviewed the Financial Spreadsheet, Contribution Report, Administrative Expenses, Outstanding Invoice Report and Penalty Waiver Report. These reports are provided for informational purposes only.

Mr. O'Mara introduced agenda item *External Auditor Selection Update*. Ms. Rebecca Adkins stated that the contract was awarded to Blue & Co. after going through the selection process. They have offices in Louisville and Lexington, Kentucky. Their start date is May 15, 2021.

Mr. O'Mara introduced agenda item Hazardous Duty Position Requests. Mr. D'Juan Surratt provided details on agencies requesting hazardous duty coverage for the following positions:

<u>Agency</u>	<u>Position</u>	<u>Effective Date</u>
City of Russell	Detective	May 1, 2021
Franklin County Fiscal Court	Sheriff Captain	January 1, 2019
Franklin County Fiscal Court	Sheriff Detective	January 1, 2017
Franklin County Fiscal Court	Sheriff Lieutenant	June 1, 2018
Okolona Fire District	Emergency Medical Services	June 1, 2020
	Field Supervisor, Paramedic	
Hebron Fire Protection District	Firefighter/EMS Coordinator	November 1, 2020
Hebron Fire Protection District	Battalion Chief – EMT	February 04, 2020
Hebron Fire Protection District	Battalion Chief – Paramedic	May 1, 2021
Walton Fire District/EMS	Battalion Chief	May 1, 2021
City of Georgetown	Assistant Fire Chief of Operations	September 1, 2020
City of Georgetown	Assistant Fire Chief of Prevention	September 1, 2020
Clark County Fiscal Court	Fire Lieutenant	January 4, 2003
Clark County Fiscal Court	Firefighter III	February 27, 2002
City of Olive Hill	Chief of Police	January 1, 2021
City of Olive Hill	Police Officer	January 1, 2021
City of Olive Hill	Police Sergeant/Detective	January 1, 2021
City of Olive Hill	Assistant Chief of Police	January 1, 2021
Pulaski County Fiscal Court	Sheriff	April 1, 2021

Mr. Cheatham made a motion and Mr. Brothers seconded to approve the hazardous duty requests as presented. The motion passed unanimously.

The CERS Finance Committee will meet again on September 01, 2021, for a quarterly meeting.

Mr. Brothers made a motion and Mr. Fulkerson seconded to adjourn the meeting. The motion passed unanimously.

Copies of all documents presented are incorporated as part of the Minutes of the CERS Finance Committee meeting held May 5, 2021 except documents provided during a closed session conducted pursuant to the open meetings act and exempt under the open records act.

CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Trustees on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.


Recording Secretary

I, the Chair of the County Employees Retirement System Finance Committee, do certify that the Minutes of Meeting held on May 5, 2021 were approved on September 1, 2021.


Chair of the CERS Finance Committee

I have reviewed the Minutes of the May 5, 2021 CERS Finance Committee Meeting for content, form, and legality.


Executive Director
Office of Legal Services